



GMR Industries Limited

Registered Office : 6-3-866/1/G2, Greenlands, Begumpet, Hyderabad – 500 016, A. P.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2008

(Rs. in Lakhs)

Sl No	Particulars	3 Months Ended 30.06.2008	3 Months Ended 30.06.2007	Previous Accounting Year Ended 31.03.2008
		Unaudited	Unaudited	Audited
1	Net Sales / Income from operations	2583.16	4017.40	15,254.62
2	Other Income	38.70	130.47	934.04
3	Total Income (1+2)	2621.86	4147.87	16,188.66
4	Total Expenditure			
a.	(Increase) / Decrease in Stocks	101.66	(571.29)	(994.05)
b.	Consumption of Raw Materials	753.75	3282.88	8,049.26
c.	Purchase of Traded Goods	-	-	--
d.	Employee Cost	221.31	208.83	988.68
e.	Depreciation	374.14	337.11	1,431.47
f.	Other Expenditure	755.42	680.81	4,313.25
g.	Total	2206.28	3938.34	13,788.61
5	Interest and Finance Charges	387.17	292.16	1,289.46
6	Exceptional terms	(6.93)	-	(34.39)
7	Profit (+)/Loss (-) before Tax (3) - (4+5+6)	35.34	(82.63)	1,144.98
8	Tax Expenses	30.98	275.00	494.34
9	Net Profit (+) / Loss (-) from Ordinary activities after tax (7-8)	4.36	(357.63)	650.64
10	Extraordinary Items (Net of Tax Expenses)			--
11	Net Profit (+) / Loss (-) for the Period	4.36	(357.63)	650.64
12	Paid - up Equity Share Capital (Face Value of Rs.10/- each)	1996.17	1996.17	1,996.17
13	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year			9,288.72
14	Earning Per Share (EPS)			2.60
a.	Basic and Diluted EPS before Extraordinary items for the Period, for the year to date and for the Previous Year (not annualized)	(0.14)	(1.96)	
b.	Basic and Diluted EPS after extraordinary items for the Period, for the year to date and for the Previous Year (not annualized)	(0.14)	(1.96)	2.60
15	Public Shareholding			
-	No. of Shares	5834739	9407569*	5,834,739
-	% of Shareholding	29.23	29.22	29.23

*As per the scheme of arrangement the capital of the Company has been restructured from Rs. 3,219.63 lakhs to Rs. 1,996.17 lakhs.



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REPORT OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR QUARTER ENDED 30TH JUNE, 2008

(Rs. in Lakhs)

Particulars	3 Months Ended 30.06.2008	3 Months Ended 30.06.2007	Previous Accounting Year Ended 31.03.2008
	Unaudited	Unaudited	Audited
1. Segment Revenue : (Net Sales / Income)			
a) Sugar	917.05	3082.60	10,098.38
b) Co-generation	537.67	933.70	2,753.82
c) Distillery	681.86	794.05	2,179.06
d) Aviation	890.47	504.00	3,572.89
e) Unallocable	-	-	--
Total	3027.05	5314.35	18,604.15
Less : Inter Segment Revenue	443.89	1296.95	3,349.53
Net Sales	2583.16	4017.40	15,254.62
2. Segment Results :			
a) Sugar	(197.03)	(627.21)	(133.78)
b) Co-generation	107.32	380.13	597.82
c) Distillery	178.56	281.44	688.26
d) Aviation	360.36	177.07	765.35
e) Unallocable	(26.70)	(1.90)	516.79
Total	422.51	209.53	2,434.44
Less :			
a) Interest (Net)	387.17	292.16	1,289.46
b) Other un-allocable Expenditure net of un-allocable income			
Total Profit before Tax	35.34	(82.63)	1,144.98
3. Capital Employed : (Segment Assets – Segment Liabilities)			
a) Sugar	1786.83	2501.60	2,527.78
b) Co-generation	2941.34	2853.50	3,074.66
c) Distillery	1950.35	1192.80	1,992.95
d) Aviation	3014.20	3019.68	2,833.38
e) Unallocable	3008.03	2459.57	2,267.61
Total	12700.75	12027.15	12,696.38

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and then were taken on record by the Board of Directors of the Company at its meeting held on July 30, 2008.
- The above unaudited results for the quarter ending June 2008, were subject to limited review by the statutory auditors of the Company.
- The trial run of the sugar plant at the Greenfield project at Haliyal, Karnataka, was commenced in May 2008. Upon its completion, the commercial production is expected to start from November 2008.
- Sugar being a seasonal industry, the performance of any quarter may not be representative of the annual performance of the Company.
- Details of Shareholders complaints during the quarter:
Beginning – Nil ; Received – 36; Redressed – 36; Pending – Nil
- Figures pertaining to previous periods have been regrouped, re-classified and restated wherever necessary, to conform to the classification adopted in the current quarter.

By Order of the Board

R. Ramakrishnan
Managing Director

Date: July 30, 2008
Place: Bangalore