



# GMR Industries Limited

Registered Office : 6-3-866/1/G2, Greenlands, Begumpet, Hyderabad – 500 016, A. P.

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2007

(Rs. in Lakhs)

Sl No	Particulars	3 Months Ended 30.06.2007	3 Months Ended 30.06.2006	Previous Year Ended 31.03.2007 (Audited)
1	Sales / Income from operations	4,236.02	5,465.12	20,270.08
	Less: Duties & Taxes	218.62	100.79	1,038.00
	Net Sales / Income from operations	4,017.40	5,364.33	19,232.08
2	Other Income	130.47	31.79	636.90
3	Total Expenditure			
a.	(Increase) / Decrease in Stock-in-Trade	(571.29)	23.85	1,608.83
b.	Consumption of Raw Materials	3,282.88	2,819.46	8,450.58
c.	Staff Cost	208.83	145.29	745.27
d.	Other Expenditure	680.81	672.32	3,517.67
4	Interest and Finance Charges	292.16	352.84	1,218.75
5	Depreciation	337.11	296.43	1,277.14
6	Profit (+)/Loss (-) before Tax (1+2-3-4-5)	(82.63)	1,085.93	3,050.74
7	Prior Period Expenditure / (Income)	-	-	345.24
8	Profit before Tax (6 - 7)	(82.63)	1,085.93	3,395.98
9	Provision for Taxation – Current Tax	20.00	50.00	375.87
	- Deferred Tax	250.00	25.00	1,014.98
	- Fringe Benefit Tax	5.00	3.25	17.71
10	Net Profit (+) / Loss (-) (8 - 9)	(357.63)	1,007.69	1,987.42
11	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,996.17	1,996.17	1,996.17
12	Reserves (excluding revaluation reserves )	--	--	9,010.13
13	Basic EPS (not annualized)	(1.96)	4.88	9.29
14	Aggregate of non-promoters' shareholding			
	Number of Shares	9,407,569	9,407,569	9,407,569
	% of Shareholding	29.22	29.22	29.22



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## REPORT OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2007

Particulars	3 Months Ended 30.06.2007	3 Months Ended 30.06.2006	Previous Year Ended 31.03.2007 (Audited)
<b>1. Segment Revenue :</b>			
(Net Sales / Income)			
a) Sugar Complex #	4,810.35	5,057.66	17,687.44
b) Aviation	504.00	539.71	2,414.83
<b>Total</b>	5,314.35	5,597.37	20,102.27
Less : Inter Segment Revenue	1,296.95	233.04	870.19
<b>Net Sales/Income from Operations</b>	<b>4,017.40</b>	<b>5,364.33</b>	<b>19,232.08</b>
<b>2. Segment Results :</b>			
a) Sugar Complex #	32.46	1,233.37	4,144.25
b) Aviation	177.07	205.40	470.48
<b>Total</b>	209.53	1,438.77	4,614.73
<b>Less :</b>			
a) Interest (Net)	292.16	352.84	1,218.75
b) Other un-allocable Expenditure net of un-allocable income	-	-	-
<b>Total Profit before Tax</b>	<b>(82.63)</b>	<b>1,085.93</b>	<b>3,395.98</b>
<b>3. Capital Employed :</b>			
(Segment Assets – Segment Liabilities)			
a) Sugar Complex #	8,239.95	5,654.38	8,623.75
b) Aviation	3,787.20	3,827.87	3,794.06
<b>Total</b>	<b>12,027.15</b>	<b>9,482.25</b>	<b>12,417.81</b>

# includes co-gen and distillery

\* Shares to be allotted as scheme of arrangement

**Notes:**

1. The above unaudited results were reviewed by the Audit Committee and then were taken on record by the Board of Directors of the Company at its meeting held on 30th July 2007.
2. The above unaudited results for the Quarter ending June 07 were subjected to limited review by the statutory auditor of the company.
3. The Hon'ble High Court of Andhra Pradesh has sanctioned the Scheme of Arrangement between Bharat Sugar Mills Limited, GMR Industries Limited and GMR Ferro Alloys & Industries Limited with appointed date 1st April 2006. The Scheme of Arrangement came into effect from 15th May 2007. The scheme comprises of demerger of Ferro Alloys division into GMR Ferro Alloys & Industries Limited and merger of M/s. Bharat Sugar Mills Limited.
4. The figures for the corresponding quarter of the previous year, have been reclassified consequent to the scheme of arrangement.
5. Details of Shareholders complaints during quarter ended 30th June 2007.  
Beginning – Nil; Received – 52; Resolved – 52; Pending – NIL

Dated :30<sup>th</sup> July 2007

Place : Hyderabad

For GMR Industries Limited

Sd/-

Dr. V. Raghunathan  
Managing Director