



GMR Industries Limited

Registered Office : 6-3-866/1/G2, Greenlands, Begumpet, Hyderabad – 500 016, A. P.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2007

(Rs. in Lakhs)

SI No	Particulars	3 Months Ended 31.12.07	Corresponding 3 Months in the previous Year Ended 31.12.06	Year to date for the Current period ended 31.12.07	Year to date figures for previous period ended 31.12.06	Previous Accounting Year Ended 31.03.07
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Net Sales / Income from operations	2,707.98	4,501.88	9,662.78	14,149.41	19,232.09
2	Other Income	320.54	519.59	415.85	540.91	636.90
3	Total Income (1+2)	3,028.52	5,021.47	10,078.63	14,690.32	19,868.99
4	Total Expenditure					
a.	(Increase) / Decrease in Stocks	(549.12)	40.59	137.45	2,437.00	1,486.50
b.	Consumption of Raw Materials	1,435.28	2,112.06	4,885.60	4,739.17	8,572.91
c.	Purchase of traded goods	-	-	-	-	-
d.	Employee Cost	222.28	181.22	692.68	438.22	745.27
e.	Depreciation	349.55	312.11	1,076.42	786.00	1,277.14
f.	Other Expenditure	1,059.94	825.86	2,993.40	2,049.88	3,517.68
g.	Total	2,517.93	3,471.84	9,785.56	10,450.27	15,599.50
5	Interest and Finance Charges	293.69	292.44	902.58	959.81	1,218.75
6	Exceptional terms	-	-	-	-	(345.24)
7	Profit (+)/Loss (-) before Tax (3) - (4+5+6)	216.90	1,257.19	(609.50)	3,280.24	3,395.98
8	Tax Expenses	158.73	429.50	180.87	668.75	1,408.56
9	Net Profit (+) / Loss (-) form Ordinary activities after tax (7-8)	58.17	827.69	(790.37)	2,611.49	1,987.42
10	Extraordinary Items (Net of Tax Exp)	-	-	-	-	-
11	Net Profit (+) / Loss (-) for the Period	58.17	827.69	(790.37)	2,611.49	1,987.42
12	Paid - up Equity Share Capital (Face Value of Rs.10/- each)	1,996.17	-	1,996.17	-	1,996.17
13	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year	-	-	-	-	9,010.14
14	Earning Per Share (EPS)					
a.	Basic and Diluted EPS before Extraordinary items (net of tax expense) for the Period, for the year to date and for the Previous Year (not annualized)	0.13	3.98	(4.46)	12.59	9.29
b.	Basic and Diluted EPS after extraordinary items for the Period, for the year to date and for the Previous Year (not annualized)	0.13	3.98	(4.46)	12.59	9.29
15	Public Share Holding					
	- No. of Shares	5,833,065	9,407,569	5,833,065	9,407,569	9,407,569
	- % of Shareholding	29.22	29.22	29.22	29.22	29.22

*As per the scheme of arrangement the capital of the Company has been restructured from Rs. 3,219.63 lakhs to Rs. 1,996.17 lakhs.

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REPORT OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT FOR THE QUARTER ENDED 31ST DECEMBER, 2007

(Rs. in Lakhs)

Particulars	3 Months Ended 31.12.07	3 Months Ended 31.12.06	9 Months Ended 31.12.07	9 Months Ended 31.12.06	Previous Year Ended 31.03.07 (Audited)
1. Segment Revenue : (Net Sales / Income)					
a) Sugar Complex#	1,652.74	3,798.98	7,119.46	12,337.86	16,817.25
b) Aviation	1,055.24	702.90	2,543.32	1,811.55	2,414.84
Total	2,707.98	4,501.88	9,662.78	14,149.41	19,232.09
Less : Inter Segment Revenue	-	-	-	-	-
Net Sales	2,707.98	4,501.88	9,662.78	14,149.41	19,232.09
2. Segment Results :					
a) Sugar Complex#	89.30	858.22	(318.36)	3,225.16	4,144.25
b) Aviation	421.29	691.41	611.44	984.89	470.48
Total	510.59	1,549.63	293.08	4,240.05	4,614.73
Less :					
a) Interest (Net)	293.69	292.44	902.58	959.81	1,218.75
b) Other un-allocable Expenditure net of un-allocable income	-	-	-	-	-
Total Profit before Tax	216.90	1,257.19	(609.50)	3,280.24	3,395.98
3. Capital Employed : (Segment Assets – Segment Liabilities)					
a) Sugar Complex#	8,679.57	9,112.68	8,679.57	9,112.68	8,623.75
b) Aviation	2,842.38	4,253.82	2,842.38	4,253.82	3,794.06
Total	11,521.95	13,366.50	11,521.95	13,366.50	12,417.81

Includes co-gen and Distillery.

Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and then were taken on record by the Board of Directors of the Company at its meeting held on January 30, 2008.
2. The above unaudited results for the quarter ending December 2007 were subject to Limited review by the Statutory Auditors on the Company
3. The Honourable High Court of Andhra Pradesh has sanctioned Scheme of Arrangement on April 29, 2007 applicable with retrospective effect from April 01, 2006. Consequent to the Scheme of Arrangement, Company has restated the previous period results giving effect to the demerger of its Ferro Alloys Unit.
4. Details of Shareholders complaints during Quarter ended December 31, 2007.
Beginning – NIL, Received – 96, Redressed – 96, Pending – NIL
5. Figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary, to conform to the classification adopted in the current quarter.

By Order of the Board

Sd/-

R. Ramakrishnan
Joint Managing Director

Dated : January 30, 2008
Place : Hyderabad