



# GMR Industries Limited

Registered Office : 6-3-866/1/G2, Greenlands, Begumpet, Hyderabad – 500 016, A. P.

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2007

(Rs. in Lakhs)

Sl No	Particulars	9 Months Ended 31.12.2006 (*)	3 Months Ended 31.03.2007	3 Months Ended 31.03.2006	Current Year Ended 31.03.2007	Previous Year Ended 31.03.2006
1	Sales / Income from operations	14,570.44	5,699.64	7,418.39	20,270.08	26,791.21
	Less: Duties & Taxes	421.03	616.97	367.40	1038.00	1,155.44
	Net Sales / Income from operations	14,149.41	5,082.67	7,050.99	19,232.08	25,635.77
2	Other Income	540.91	95.99	333.45	636.90	2,690.80
3	Total Expenditure					
a.	(Increase) / Decrease in Stock-in-Trade	2,437.00	(828.17)	3,614.88	1,608.83	2,062.83
b.	Consumption of Raw Materials	4,739.17	3,711.41	479.38	8,450.58	12,808.56
c.	Staff Cost	438.22	307.05	312.73	745.27	863.56
d.	Other Expenditure	2,049.88	1,467.79	1,792.62	3,517.67	5,781.73
4	Interest and Finance Charges	935.81	282.94	18.61	1,218.75	1,348.29
5	Depreciation	786.00	491.14	263.71	1,277.14	969.06
6	Profit (+)/Loss (-) before Tax (1+2-3-4-5)	3,304.24	(253.50)	902.51	3,050.74	4,492.53
7	Prior Period Expenditure / (Income)	--	345.24	--	345.24	--
8	Profit before Tax (6 - 7)	3,304.24	91.74	902.51	3,395.88	4,492.53
9	Provision for Taxation – Current Tax	248.00	127.87	96.62	375.87	371.62
	- Deferred Tax	412.50	602.48	301.00	1,014.98	651.00
	- Fringe Benefit Tax	8.25	9.48	17.66	17.71	17.66
10	Net Profit (+) / Loss (-) (8 - 9)	2,635.49	(648.07)	487.23	1,987.42	3,452.26
11	Paid up Equity Share Capital (Face Value of Rs.10/- each)	1,996.17	1,996.17	3,219.63	1,996.17	3,219.63
12	Reserves (excluding revaluation reserves )	--	--	--	9,010.13	9,097.53
13	Basic EPS (not annualized)	12.70	--	1.00	9.29	10.08
14	Aggregate of non-promoters' shareholding					
	Number of Shares	9,407,569	9,407,569	9,407,569	9,407,569	9,407,569
	% of Shareholding	29.22	29.22	29.22	29.22	29.22



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## REPORT OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2007

Particulars	9 Months Ended 31.12.2006(*)	3 Months Ended 31.03.2007	3 Months Ended 31.03.2006	Current Year Ended 31.03.2007	Previous Year Ended 31.03.2006
<b>1. Segment Revenue :</b> (Net Sales / Income)					
a) Sugar Complex	12,931.18	4,756.26	5,283.47	17,687.44	14,939.17
b) Metallurgical	--	--	2,520.69	--	6,722.34
c) International Trade / Aircraft	1,811.55	603.29	420.78	2,414.84	6,096.73
<b>Total</b>	<b>14,742.73</b>	<b>5,359.54</b>	<b>8,224.94</b>	<b>20,102.27</b>	<b>27,758.24</b>
Less : Inter Segment Revenue	593.32	276.87	1,173.95	870.19	2,122.47
<b>Net Sales/Income from Operations</b>	<b>14,149.41</b>	<b>5,082.67</b>	<b>7,050.99</b>	<b>19,232.08</b>	<b>25,635.77</b>
<b>2. Segment Results :</b>					
a) Sugar Complex	3,755.17	389.08	1,475.55	4,144.25	3,577.12
b) Metallurgical	--	--	(188.61)	--	397.18
c) International Trade / Aircraft	484.89	(14.41)	(365.82)	470.48	1,866.52
<b>Total</b>	<b>4,240.66</b>	<b>347.67</b>	<b>921.12</b>	<b>4,614.73</b>	<b>5,840.82</b>
<b>Less :</b>					
a) Interest (Net)	953.81	282.94	18.61	1,218.75	1,348.29
b) Other un-allocable Expenditure net of un-allocable income					
<b>Total Profit before Tax</b>	<b>3,304.24</b>	<b>91.73</b>	<b>902.51</b>	<b>3,395.98</b>	<b>4,492.53</b>
<b>3. Capital Employed :</b> (Segment Assets – Segment Liabilities)					
a) Sugar Complex	8,109.35	8,623.75	(4,913.80)	8,623.75	(4,913.80)
b) Metallurgical	--	--	10,559.10	--	10,559.10
c) International Trade / Aircraft	5,275.15	3,794.06	8,948.49	3,794.06	8,948.49
<b>Total</b>	<b>13,366.50</b>	<b>12,417.81</b>	<b>14,593.79</b>	<b>12,417.81</b>	<b>14,593.79</b>

\* The results were subjected to a limited review by the Statutory Auditors

# includes co-gen and distillery

**Notes:**

1. The above audited financial results were reviewed by the Audit Committee and then were taken on record by the Board of Directors of the Company in its meeting held on 28<sup>th</sup> June, 2007.
2. The Hon'ble High Court of Andhra Pradesh has sanctioned the Scheme of Arrangement between Bharat Sugar Mills Limited; GMR Industries Limited and GMR Ferro Alloys & Industries Limited with appointed date 1<sup>st</sup> April, 2006. The Scheme of Arrangement came in to effect from 15<sup>th</sup> May 2007. The Scheme comprises of demerger of Ferro Alloys Division into GMR Ferro Alloys & Industries Limited and merger of M/s. Bharat Sugar Mills Limited. The books of account of Ferro Alloys Division has been separated from GMR Industries Limited and the books of account of Bharat Sugar Mills Limited has been consolidated with the books of account of GMR Industries Limited from the appointed date 1<sup>st</sup> April, 2006. Accordingly, the financial results for the year ended 31<sup>st</sup> March 2007 are being declared under GMR Industries Limited and GMR Ferro Alloys & Industries Limited, separately
3. The Board has recommended and equity dividend of 15% (Rs. 1.50 per share of Rs. 10/- each) for the financial year 2006-07 and fixed rate of 8% on Preference Share Capital.
4. The figures for the previous periods have been regrouped wherever necessary.
5. Details of shareholders complaints during quarter ended 31<sup>st</sup> March, 2007.  
Beginning -1; Received -109; Resolved -110; Pending – Nil

For GMR Industries Limited  
Sd/-

Dr. V. Raghunathan  
Managing Director

Dated :28<sup>th</sup> June 2007  
Place : Hyderabad