



# GMR Industries Limited

Registered Office : 6-3-866/1/G2, Greenlands, Begumpet, Hyderabad – 500 016, A. P.

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2008

(Rs. in Lakhs)

SI No	Particulars	9 Months Ended 31.12.2007	3 Months Ended 31.12.2008	3 Months Ended 31.03.2007	Current Year Ended 31.03.2008	Previous Year Ended 31.03.2007
		Unaudited	Audited	Audited	Audited	Audited
1	Net Sales / Income from operations	9,662.78	5,591.84	5,082.67	15,254.62	19,232.09
2	Other Income	415.85	518.19	95.99	934.04	700.84
3	Total Income (1+2)	10,078.63	6,110.03	5,178.66	16,188.66	19,932.93
4	Total Expenditure					
a.	(Increase) / Decrease in Stocks	137.45	(1,131.50)	(828.17)	(994.05)	1,486.50
b.	Consumption of Raw Materials	4,885.60	3,163.66	3,711.41	8,049.26	8,572.91
c.	Purchase of Traded Goods	--	--	--	--	--
d.	Employee Cost	692.68	296.00	307.05	988.68	745.27
e.	Depreciation	1,076.42	355.05	491.14	1,431.47	1,277.14
f.	Other Expenditure	2,993.40	1,319.85	1,467.79	4,313.25	3,517.68
g.	Total	9,785.55	4,003.05	5,149.22	13,788.61	15,599.50
5	Interest and Finance Charges	902.58	386.88	282.94	1,289.46	1,282.69
6	Exceptional terms	-	(34.39)	(345.24)	(34.39)	(345.24)
7	Profit (+)/Loss (-) before Tax (3) - (4+5+6)	(609.50)	1,754.48	91.74	1,144.98	3,395.98
8	Tax Expenses	180.87	313.47	739.81	494.34	1,408.56
9	Net Profit (+) / Loss (-) from Ordinary activities after tax (7-8)	(790.37)	1,441.01	(648.07)	650.64	1,987.42
10	Extraordinary Items (Net of Tax Expenses)	--	--	--	--	--
11	Net Profit (+) / Loss (-) for the Period (9-10)	(790.37)	1,441.01	(648.07)	650.64	1,987.42
12	Paid - up Equity Share Capital (Face Value of Rs.10/- each)	1,996.17	1,996.17	1,996.17	1,996.17	1,996.17
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	--	--	--	9,288.72	9,010.14
14	Earning Per Share (EPS)	(4.46)	7.05	--	2.60	9.29
	a. Basic and Diluted EPS before Extraordinary items (net of tax expense) for the Period, for the year to date and for the Previous Year (not annualized)					
	b. Basic and Diluted EPS after extraordinary items for the Period, for the year to date and for the Previous Year (not annualized)	(4.46)	7.05	--	2.60	9.29
15	Public Shareholding					
	- No. of Shares	5,834,739	5,834,739	9,407,569	5,834,739	9,407,569
	- % of Shareholding	29.23	29.23	29.22	29.23	29.22

\*As per the scheme of arrangement the capital of the Company has been restructured from Rs. 3,219.63 lakhs to Rs. 1,996.17 lakhs.



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## REPORT OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2008

(Rs. in Lakhs)

Particulars	9 Months Ended 31.12.2007	3 Months Ended 31.12.2008	3 Months Ended 31.03.2007	Current Year Ended 31.03.2008	Previous Year Ended 31.03.2007
	Unaudited	Audited	Audited	Audited	Audited
<b>1. Segment Revenue :</b>					
(Net Sales / Income)					
a) Sugar	5,907.91	4,190.47	3,883.50	10,098.38	12,784.91
b) Co-generation	1,873.34	880.48	84.31	2,753.82	1,413.90
c) Distillery	1,501.23	677.83	788.45	2,179.06	2,618.43
d) Aviation	2,543.32	1,029.57	603.29	3,572.89	2,414.85
e) Unallocable	--	--	--	--	--
<b>Total</b>	<b>11,825.80</b>	<b>6,778.35</b>	<b>5,359.55</b>	<b>18,604.15</b>	<b>19,232.09</b>
Less : Inter Segment Revenue	2,163.02	1,186.51	276.88	3,349.53	--
<b>Net Sales</b>	<b>9,662.77</b>	<b>5,591.84</b>	<b>5,082.68</b>	<b>15,254.62</b>	<b>19,232.09</b>
<b>2. Segment Results :</b>					
a) Sugar	(1,204.21)	1,070.43	(290.44)	(133.78)	2,053.87
b) Co-generation	340.53	257.29	314.06	597.82	811.76
c) Distillery	415.87	272.39	365.47	688.26	778.62
d) Aviation	611.44	153.91	(14.41)	765.35	537.54
e) Unallocable	129.45	387.34	--	516.79	432.94
<b>Total</b>	<b>293.08</b>	<b>2,141.36</b>	<b>374.68</b>	<b>2,434.44</b>	<b>4,614.73</b>
<b>Less :</b>					
a) Interest (Net)	902.58	386.88	282.94	1,289.46	1,218.75
b) Other un-allocable Expenditure net of un-allocable income	--	--	--	--	--
<b>Total Profit before Tax</b>	<b>(609.50)</b>	<b>1,754.48</b>	<b>91.74</b>	<b>1,144.98</b>	<b>3,395.98</b>
<b>3. Capital Employed :</b>					
(Segment Assets – Segment Liabilities)					
a) Sugar	3,124.19	2,527.78	3,633.64	2,527.78	3,633.64
b) Co-generation	2,836.86	3,074.66	2,596.15	3,074.66	2,596.15
c) Distillery	1,517.82	1,992.95	1,285.19	1,992.95	1,285.19
d) Aviation	2,842.38	2,833.38	3,408.14	2,833.38	3,408.14
e) Unallocable	1,200.70	2,267.61	1,494.69	2,267.61	1,494.69
<b>Total</b>	<b>11,521.95</b>	<b>12,696.38</b>	<b>12,417.81</b>	<b>12,696.38</b>	<b>12,417.81</b>

### Notes:

- The above audited financial results were reviewed by the Audit Committee and then were taken on record by the Board of Directors of the Company at its meeting held on June 3, 2008.
- Sugar being a seasonal industry, the performance of any quarter may not be representative of annual performance
- Details of Shareholders complaints during Quarter ended March 31, 2008.  
Beginning – NIL, Received – 79, Redressed – 79, Pending – NIL
- Figures pertaining to previous periods have been regrouped, reclassified and restated, wherever necessary, to conform to the classification adopted in the current quarter.

By Order of the Board  
Sd/-

Dr. V. Raghunathan  
Managing Director

Dated : June 3, 2008  
Place : Hyderabad